

FISCAL NOTE

SB 1602 - HB 1631

February 20, 2001

SUMMARY OF BILL: Requires the Tennessee Housing Development Agency to advertise and make public its proposed changes to the low-income housing tax-credit annual qualified application plan and multifamily bond program at least 45 days prior to the meeting of the THDA board. Requires the Tennessee Housing Development Agency to make a part of the qualified allocation plan and the multifamily bond plan all of the criteria to be used in underwriting the total tax-credits eligible per tax-credit application.

ESTIMATED FISCAL IMPACT:

MINIMAL

Currently THDA provides information about these programs on their web site and notices of public hearings are published in the major newspapers of the state.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

SB 1602 - HB 1631